

Memorandum

Date: May 13, 2010
To: Members of the Main Street Monroe/Downtown Development Authority
From: Andrea Jones, Main Street Manager
Re: Business Training Assistance Programs

The Economic Restructuring Committee discussed the development of a business assistance program for business owners and employees to attend training, conference, etc. This discussion resulted from the Board discussing offsetting costs for businesses to attend the Retail Success Summit. After discussing funding with the City Attorney, I was advised to set up a program with evaluation criteria to determine who would be able to receive funding and how much funding was available to each business. This would ensure fair distribution of funds and a uniform way of determining that distribution of funds. The Committee agreed that any business that received funding from the MSM/DDA would be required to make a report/presentation of the information that they learned. However, the Committee was not in favor of setting up an official program, but instead prefers to address funding on a case by case basis with a maximum being set for each event and each business attending the event. No official recommendation by the Committee was made to the Board.

Thank you.